

**ANNOUNCEMENT
SUMMARY OF MEETING MINUTES FOR
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT ASTRINDO NUSANTARA INFRASTRUKTUR Tbk.**

PT ASTRINDO NUSANTARA INFRASTRUKTUR Tbk., Domiciled in South Jakarta, hereby announces that on Wednesday, November 27, 2019, in Anggrek Room 1-3, Floor 3A, North Tower, Sampoerna Strategic Square, Jalan Jenderal Sudirman Kaveling 45-46, South Jakarta 12930, an Extraordinary General Meeting of Shareholders (hereinafter referred to as "EGMS") **PT ASTRINDO NUSANTARA INFRASTRUKTUR Tbk.** (hereinafter referred to as "**the Company**"). The EGMS commenced at 15.05 WIB.

-Before the EGMS begins, the Chairperson of the Meeting has read out the general condition of the Company.

A. The EGMS was attended by members of the Company's Board of Commissioners and Directors, namely:

Board of Commissioners

Commissioner: Mr. **Wibowo Suseno Wirjawan**

Commissioner: Mr. **Winston Jusuf**

Independent Commissioner: Mr. **Drs. Hermawan Chandra**

The Directors

President Director &

Independent Director: Mr. **Raymond Anthony Gerungan**

Director: Mr. **Wong Michael**

B. The EGMS Agenda

- 1. Approval of the ratification of the series of transactions of the Company, which is an integral and inseparable part, and constitutes a Material Transaction as referred to in Regulation No. IX.E.1 and Regulation No. IX.E.2 of the Proposed Transaction on affiliated loans of USD 616 million;**
- 2. Approval of changes and / or adjustments to the Company's Articles of Association; and**
- 3. Approval of changes in the Company's management.**

4. Quorum of Presence of Shareholders

Whereas the provisions regarding the quorum for the validity of the EGMS are:

- For the first agenda, the provisions in Article 26 paragraph 1 (a) of the Financial Services Authority Regulation No. 32 of 2014 concerning Plans and Organizing of an Open Company General Meeting of Shareholders "The EGMS can be held if the EGMS is attended by shareholders representing more than ½ (one half) of the total number of shares with valid voting rights and the decision is valid if approved by shareholders representing more than ½ (one half) of all shares with voting rights present at the EGMS.
- For the second agenda, the provisions in Article 27 letter a POJK 32/2014 can be held if the EGMS is attended by at least 2/3 (two thirds) of the total number of shares with valid voting rights and the EGMS can take legal and binding decisions if

approved by more than 2/3 (two thirds) of all shares with voting rights present at the EGMS.

- For the third agenda, the provisions in Article 26 paragraph 1 (a) of the Financial Services Authority Regulation No. 32 of 2014 concerning Plans and Organizing of an Open Company General Meeting of Shareholders "The EGMS can be held if the EGMS is attended by shareholders representing more than ½ (one half) of the total number of shares with valid voting rights and the decision is valid if approved by shareholders representing more than ½ (one half) of all shares with voting rights present at the EGMS.

The EGMS was attended by shareholders or their legal proxies who were present or represented in the EGMS of 30,459,533,309 (thirty billion four hundred fifty nine million five hundred thirty three thousand three hundred nine) shares or 68.15% (68.15% (sixty eight point one five percent) of 44,693,066,193 (forty four billion six hundred ninety three million sixty six thousand one hundred ninety three) shares, which are all shares issued by the Company until the date of the EGMS.

- Accordingly, based on the attendance quorum, the EGMS is valid and can make valid and binding decisions for the EGMS agenda.

5. Opportunities for Questions and Answers

Before making a decision, the Chairperson of the Meeting provides an opportunity for Shareholders and / or Shareholders' attorneys to ask questions in each discussion of the EGMS agenda. In the question and answer session there were 1 (one) shareholder and the power of attorney of the shareholders who raised questions on the first agenda of the EGMS.

6. Decision Making Mechanism

The decision is made by deliberation to reach consensus, but if there are Shareholders or Shareholders' Authorities who do not approve or vote abstain, then the decision is taken by way of voting by handing over the ballot card

7. EGMS decision

<u>First Agenda of the EGMS:</u>			
Number of Shareholders Who Asked Questions	[1 person]		
Voting Results	Agree	Abstain	Disagree
The EGMS was approved by majority votes	A total of 30,454,196,309 (thirty billion four hundred fifty four million one hundred ninety six thousand three hundred nine) shares or 99.98% (ninety nine point nine	None.	A total of 5,337,000 (five million three hundred thirty-seven thousand) shares or 0.02% (zero point zero two) of the number of valid votes counted at the EGMS.

	eight percent) of the total number of valid votes counted in the EGMS.		
Decision of the First Agenda of the EGMS	Approve and ratify the Company's series of transactions which are one unit and are inseparable and constitute Material Transactions as referred to in Regulation No. IX.E.1 and Rule number IX.E.2 of the Proposed Affiliated Loan Transaction Plan of USD 616 million.		
<u>Second Agenda of the EGMS:</u>			
Number of Shareholders Who Asked Questions	[-]		
Voting Results	Agree	Abstain	Disagree
The EGMS was approved by majority votes	A total of 30,190,757,909 (thirty billion one hundred ninety million seven hundred fifty-seven thousand nine hundred nine) shares or 99.12% (ninety nine point one two percent) of the total number of valid votes counted in the EGMS.	None.	A total of 268,775,400 (two hundred sixty eight million seven hundred seventy five thousand four hundred) shares or 0.88% (zero point eight eight) of the total number of valid votes counted at the EGMS.
Decision of the Second Agenda of the EGMS	<p style="text-align: center;">- Approve to change the Purpose and Objectives in the Company's Articles of Association to be adjusted to the 2017 Indonesian Business Field Standard Classification as stipulated in the Head of Statistic Agency Regulation No. 19 of 2017 concerning Amendments to the Head of the Central Statistics Agency No. 95 of 2015 concerning the Standard Classification of Indonesian Business Fields in the framework of implementing Government Regulation No. 24 of 2018 concerning Electronically Integrated Business Licensing Services. And agreed to change the duties and authority of the Board of Directors in Article 13 Paragraph 1a of the Company's Articles of Association, to be as follows:</p>		

	<p>- Borrowing or lending money on behalf of the Company (not including taking Company money at the Bank), for amounts exceeding USD 20,000,000.00 (Twenty Million US Dollars) must be approved by the Board of Commissioners.</p>		
<p><u>Third Agenda of the EGMS:</u></p>			
Number of Shareholders Who Asked Questions	[-]		
Voting Results	Setuju	Abstain	Tidak Setuju
The EGMS was approved by majority votes	<p>Sebanyak 30.190.757.909 (tiga puluh miliar seratus sembilan puluh juta tujuh ratus lima puluh tujuh ribu sembilan ratus sembilan) saham atau 99,12% (sembilan puluh sembilan koma satu dua persen) dari jumlah suara yang sah dan dihitung dalam RUPSLB.</p>	Tidak ada.	<p>Sebanyak 268.775.400 (dua ratus enam puluh delapan juta tujuh ratus tujuh puluh lima ribu empat ratus) saham atau 0,88% (nol koma delapan delapan) dari jumlah suara yang sah dan dihitung dalam RUPSLB.</p>
Decision of the Second Agenda of the EGMS	<p>- Approved the resignation of Mr. Omar Putihrai as President Commissioner of the Company and Mr. Adhi Utomo Jusman as Director of the Company by granting acquit et de charge to the relevant parties until the 2019 book year ended, subsequently agreeing to appoint Mr. Wibowo Suseno Wirjawan as President Commissioner The Company, and Mr. Ferdy Yustianto as Director of the Company, so that the composition of the management of the Company is as follows:</p> <p>DIRECTORS:</p> <p>- President Director : Mr. Raymond Anthony Gerungan;</p> <p>- Director : Mr. Michael Wong;</p> <p>- Director : Mr. Ferdy Yustianto;</p> <p>- Director : Mr. Andreas Kastono Ahadi;</p> <p>BOARD OF COMMISIONERS:</p> <p>- President Commissioner : Mr. Wibowo Suseno Wirjawan;</p>		

	<p>- Independent Commissioner : Mr. Drs. Hermawan Chandra; - Commissioner : Mr. Winston Jusuf;</p> <p>And in connection with the amendment to the Articles of Association, then authorize members of the Board of Directors and / or members of the Board of Commissioners of the Company, both jointly and individually to take all actions deemed necessary, including to pour the results of the Meeting's decision into the form of Notarial deed so that it faces before a Notary to sign the deeds and / or documents required and request approval from the authorized party for the amendment to the articles of association, and take all necessary and useful actions to achieve this purpose, no action is excluded.</p>
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The Company's EGMS is closed at 15.47 WIB.

Jakarta, 29th November 2019

PT ASTRINDO NUSANTARA INFRASTRUKTUR Tbk.
BOARD OF DIRECTORS